

Rate Verification

Ensure Employees are Paying the Correct Premium Amounts

AdminaHealth's Rate Verification Tool is a powerful solution designed to streamline the reconciliation process for employee benefits premium deductions. This tool offers a rapid and efficient way to identify any discrepancies between the benefits an employee has enrolled in and the actual premium deductions from their paycheck. By swiftly pinpointing these mismatches, AdminaHealth's Rate Verification Tool enables businesses to ensure the accuracy of their benefits administration and minimize costly errors, ultimately enhancing the overall efficiency of their benefits management processes.

Employee	Plan Name	Benefit Amount	Plan Cost	Expected Plan Cost	Difference	Status
Brad Williams	Life and AD&D	\$50,000	\$11.44	\$16.95	-\$2.12	
Lucy Hee	Critical Illness	\$100,000	\$33.91	\$33.91		
Thomas Reed	Accident	\$150,000	\$63.96	\$38.10	\$25.86	

AdminaHealth's Rate Verification Tool quickly highlights mismatches for resolution.



Input

Census Data
Sold Rates



Output

Report showing discrepancies from:

- Wrong age
- Incorrect salary
- Incorrect rate
- Incorrect gender
- Incorrect coverage tier
- Unrecognized plan code



Schedule an Exploratory Call Today!

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