

Multi-Group Organization; One Payment

How partnering with AdminaHealth helped one company implement smooth monthly benefits administration for their organization's 300+member groups.*

Executive Summary

A company was looking for assistance with managing the benefits plans they offered to their 300+ member groups. Each group was responsible for tracking premium amounts due to each benefit provider and for forwarding the total premium amount to the parent organization so one payment could be issued to each provider. The company offered eight plans total to members. They needed to collect premiums from each group and make a single monthly payment for each plan.

With AdminaHealth technology and USIO, AdminaHealth's integrated payments partner, the company implemented a smooth and efficient monthly workflow. They collected premiums from the 300+ groups into a concentration account to pay benefits vendors.

Challenges

Challenges included collecting monthly premium from all member groups into a concentration account, calculating consolidated amounts due per plan, and ensuring accuracy each month to keep up with employee life event changes that affected plan counts and premium.

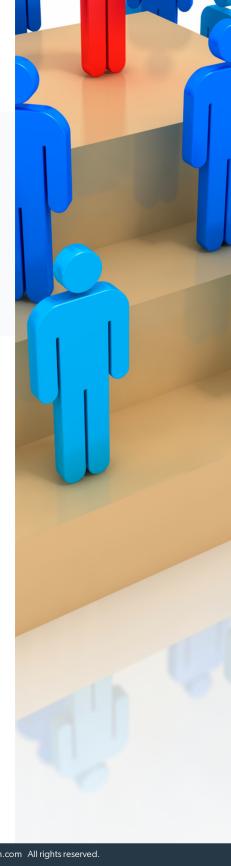
Solution

With a built-in capability for managing multi-group premium billing administration, the AdminaHealth Billing Suite simplified reconciliation, consolidation, and payment. Each month, the software highlighted discrepancies between the previous and current month's enrollment for each group. The company made updates and then finalized the individual bills. This triggered the payment process by debiting each group's individual bank account. The money went into their USIO debit account where it was held until it was cleared and released into the company's concentration account. The company was able to review the consolidated totals from all 300+ groups within the Billing Suite and remit a single payment to each provider.

The client only used AdminaHealth's Incoming Payment Process. Had they opted to also use the Outgoing Payment Process, once USIO released the money into their debit account, it would have been wired into the USIO credit account, where AdminaHealth would automatically disperse payments to all vendors.

Results

The company's partnership with AdminaHealth streamlined benefits administration for their 300+ groups. By utilizing AdminaHealth, they achieved efficient monthly billing and payment processes. The software successfully addressed challenges related to reconciliation, consolidation, and payment, ensuring accurate premium collection and timely vendor payments. This streamlined approach allowed the company to effectively manage their benefits plans while maintaining financial accuracy.



^{*}Please note AdminaHealth values the confidentiality of our clients. Names have been omitted.